

AUTOMATED CLEARING HOUSE (ACH) PROGRAM APPLICATION

ACH is a convenient, easy and efficient way for you to make your monthly mortgage payment. Please follow the steps within this application to initiate automatic withdrawal from your bank account for your mortgage payment.

1 Complete and sign the application

Debit my account on the same day every month... 1st 5th 10th 15th

Loan Number _____ Bank Name _____

Name _____ Routing Number _____

Property Address _____ Account Number _____

Account Type Checking Savings

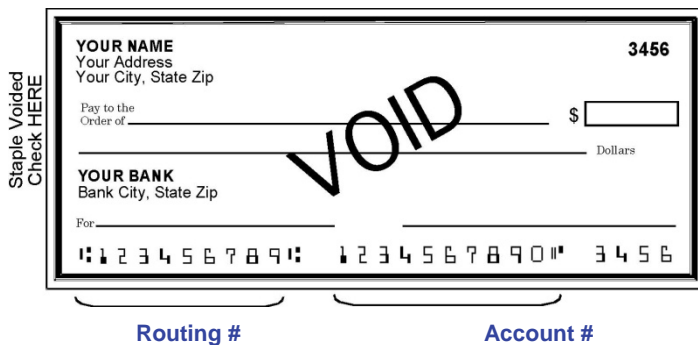
(optional) I would like an additional \$_____ debited each month and applied to my principal balance.

By submitting this application you authorize RoundPoint Mortgage Servicing Corporation to debit the account specified above for the amount of your scheduled monthly mortgage payment due. In the event that your monthly payment increases due to increases in your escrow or interest rate (if applicable), you authorize us to increase the withdrawal amount by that amount.

Signature(s)** _____

**All bank account holders must sign this application

2 Attach a voided check or savings account deposit slip from your bank



3 Send us the completed form

Fax Toll Free: (877) 776-1112
Mail to: RoundPoint Mortgage Servicing Corporation
P.O. Box 19409
Charlotte, NC 28219-9409

4 Confirmation

You will receive a confirmation letter of successful enrollment in the ACH program. The confirmation will identify the date of your first scheduled ACH draft payment. We will not be able to process the application if your loan is not current.

AUTOMATED CLEARING HOUSE (ACH) PROGRAM

Frequently Asked Questions

How does the program work?

Once you sign up with ACH, we will automatically deduct your mortgage payment from your designated checking or savings account each month. We will send notification to your bank to transfer the exact amount of your mortgage payment on your draft date, from your checking or savings account to us. A record of the transaction will be included each month on your bank statement and your monthly billing statement from us.

Why should I sign up for ACH debit?

Convenience, security and peace of mind. You no longer have to write a check each month for your mortgage payment – no checks, no stamps, no envelopes, and no trips to the mail box. You'll also have peace of mind knowing that your monthly mortgage payment was made automatically, on time, and through a secure method.

Does ACH cost anything?

There is no charge to setup or use our ACH service.

Can I still make additional principal payments or escrow deposits?

Yes! If you want to make additional payments, either designate on the application the amount of the principal payment to be withdrawn in addition to your monthly payment, or simply mail a check for the desired amount the first week of the month. Additional escrow can be mailed anytime. Please include your mortgage account number and the words "additional principal" or "escrow deposit" on the face of your check.

How can I begin this convenient service?

It's very simple. Just fill out the application and mail it to us. Please enclose a voided blank check or a savings account deposit slip with the authorization agreement. Write "void" across the face of your check or a savings deposit slip from a current savings account. The authorization agreement and your voided check or deposit slip will give us the accurate information we need to begin your ACH service. We will notify you in writing which month's payment will begin your ACH service. Please continue to make your normal mortgage payments until you receive a confirmation letter from RoundPoint Mortgage Servicing Corporation.

Can I cancel the ACH service?

The ACH service may be canceled at any time by sending us a written notice at least 15 days prior to your next due date. Alternatively, you may cancel the ACH service by calling (877) 426-8805 and speaking to a Loan Specialist at least 3 business days prior to your scheduled payment date.

What happens if I change my bank?

If you move your checking or savings account from your current bank to another one, you need to complete a new authorization agreement and mail it to us along with a voided blank check or savings account deposit slip at least 15 days before your scheduled draft date. You can request an additional form by calling our Customer Service Department at (877) 426-8805. Please allow 2 to 3 weeks for the change to take place. We will notify you when the ACH service will begin on your new account.

Do you have any more questions?

If you have any questions, please call us toll free at (877) 426-8805. One of our Loan Specialists will be happy to answer your questions or provide you with more information.